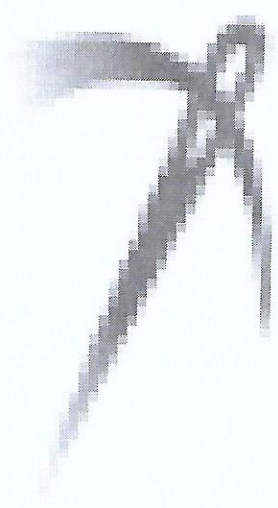


**Quarterly Report
Un-Audited
For The Third quarter Ended
March 31, 2021**



YOUSAF WEAVING MILLS LIMITED



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

DIRECTORS' REPORT TO THE SHAREHOLDERS

The directors of the company are pleased to present their report together with the un-audited condensed interim financial statements for the nine months ended March 31, 2021.

During this period, the Company earned gross profit of Rs. 57.804 million as compared to gross loss of Rs. 64.475 million in the corresponding period, whereas it could be able to achieve net profit of Rs. 12.423 as compared to net loss of Rs. 111.775 million during the last comparative period.

During the current reporting period, the sales has been increased by 50% whereas cost of sales increased by 12% only as compared to previous period as a result of which the company could be able to earn gross profit for third successive quarter. Although third wave of covid-19 pandemic jolted down local textile market but due to better supply chain management and government support in the shape of PM Relief Package for electricity, according to which electricity will be provided at subsidized rates on incremental consumption from last comparative period up to June 2021, the company could be able to maintain profitability.

To optimize energy cost, the management has contracted with a solar energy company to install solar system at mill premises from which electricity requirements will be fulfilled at reduced rates.

The directors are interested to convert a specific portion of their long term loan in to ordinary shares; which will strengthen share-holders equity and enhance share holders confidence on the company. It is expected that all necessary requirements will be accomplished in up-coming period.

The Board is thankful to the shareholders of the company for their continued confidence in the company and also wished to express its gratitude to all the employees of the company their hard work, loyalty and dedication.

For and on behalf of the Board

Lahore

April 28, 2021


Mst. Alta Khanum

Chairman




Khawaja Mohammad Nadeem

Chief Executive Officer



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ڈائریکٹرز رپورٹ

کمپنی کے ڈائریکٹرز کی جانب سے 31 مارچ 2021ء کے اختتام شدہ دورانیہ کے غیر جانچ شدہ حسابات پیش کرتے ہوئے مسرت کا اظہار کرتے ہیں۔

کمپنی نے اس عرصے کے دوران پچھلے دورانیہ کے 64.475 ملین روپے کے مجموعی خسارے کے مقابلے میں 57.804 ملین مجموعی منافع کمایا ہے۔ جبکہ اس کا خالص منافع 12.423 ملین روپے رہا جو کہ پچھلے دورانیہ میں 111.775 ملین روپے کے نقصان پر مشتمل تھا۔

اس دورانیہ میں سیلز پچھلے دورانیہ کے مقابلے میں 50% بڑھی جبکہ پیداواری لاگت صرف 12% بڑھی جس کے نتیجے میں کمپنی مسلسل تیسری سہ ماہی میں منافع کمانے کے قابل ہو سکی۔ اگرچہ کورونا وائرس کی تیسری لہر نے مقامی ٹیکسٹائل کی مارکیٹ پر بُرا اثر ڈالا ہے لیکن بہترین سپلائی چین مینجمنٹ اور حکومت کی طرف سے پی۔ایم ریلیف پیکیج کی صورت میں ارزوں نرخوں پر 30 جون 2021 تک بجلی کی فراہمی، کی وجہ سے کمپنی منافع کی شرح کو برقرار رکھنے میں کامیاب ہو سکی۔



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توانائی کی لاگت کو کم کرنے کے لیے، انتظامیہ میں سٹمسی توانائی فراہم کرنے والی کمپنی سے معاہدہ کیا ہے جس کے مطابق مل پر شمسے توانائی سے بجلی پیدا کرنے کا سٹم لگایا جائے گا تاکہ بجلی کی سستی فراہمی ممکن ہو سکے۔

ڈائریکٹرز اپنے طویل المدتی قرضے کا کچھ حصہ حصص میں تبدیل کرنا چاہتے ہیں جس سے حصص کنندگان کا اعتماد کمپنی پر بڑھے گا۔ اُمید ہے کہ آنے والے سہ ماہی میں اس حوالے سے تمام اقدامات مکمل کر لیے جائیں گے۔

کمپنی کے ملازمین مسلسل وفاداری، لگن اور ہر مسالحہ پر اچھے تعلقات تعریف کے مستحق ہیں اس کے علاوہ ڈائریکٹرز تمام حصص کنندگان کا مسلسل حمایت کی وجہ سے شکریہ ادا کرتے ہیں۔

بورڈ آف ڈائریکٹرز کی طرف سے

عالیہ خانم
چیئر مین
عالیہ خانم

خواجہ محمد ندیم
چیف ایگزیکٹو آفیسر
[Signature]

لاہور

تاریخ: 28 اپریل 2021

YOUSAF WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

| | | March 31, 2021 | June 30, 2020 |
|--|------|------------------------|---------------------|
| | Note | (Un-audited) Rupees | (Audited) Rupees |
| CAPITAL AND LIABILITIES | | | |
| Share Capital and Reserves | | | |
| Authorized share capital | | 900,000,000 | 900,000,000 |
| 90,000,000 (2020: 90,000,000) ordinary shares of Rs. 10 each | | | |
| Issued, subscribed and paid up share capital | | 900,000,000 | 900,000,000 |
| Loan from directors | | 291,677,669 | 231,050,797 |
| Accumulated loss | | (1,443,068,943) | (1,455,491,996) |
| Surplus on revaluation of land | | 203,833,327 | 203,833,327 |
| | | (47,557,947) | (120,607,872) |
| Non Current Liabilities | | | |
| Long term loan | | 68,268,769 | - |
| Deferred liability | | 32,705,594 | 32,430,735 |
| | | 100,974,363 | 32,430,735 |
| Current Liabilities | | | |
| Trade and other payables | | 365,758,219 | 403,860,412 |
| Unclaimed dividend | | 3,247,016 | 3,247,016 |
| Accrued mark up | | 132,601,071 | 135,859,375 |
| Short term borrowings | | 392,204,386 | 392,204,386 |
| Current portion of non current liabilities | | 14,372,000 | 93,176,953 |
| Provision for taxation | | 46,988,878 | 45,551,741 |
| | | 955,171,570 | 1,073,899,883 |
| Contingencies and Commitments | | | |
| | 5 | - | - |
| | | 1,008,587,986 | 985,722,746 |
| ASSETS | | | |
| Non Current Assets | | | |
| Property, plant and equipment | 6 | 775,951,208 | 807,551,842 |
| Intangible assets | | 197,799 | 232,705 |
| Long term loans | | 8,191,377 | 8,191,377 |
| Long term deposits | | 37,762,809 | 37,762,809 |
| | | 822,103,193 | 853,738,733 |
| Current Assets | | | |
| Stores and spares | | 9,702,172 | 10,856,819 |
| Stock in trade | | 39,410,644 | 15,351,226 |
| Trade debts | | 47,999,491 | 18,260,998 |
| Loans and advances | | 24,894,222 | 21,965,116 |
| Trade deposits and other receivables | | 23,325,517 | 8,150,707 |
| Tax refunds due from government | | 38,089,548 | 53,336,854 |
| Cash and bank balances | | 3,063,199 | 4,062,293 |
| | | 186,484,793 | 131,984,013 |
| | | 1,008,587,986 | 985,722,746 |

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

YOUSAF WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2021

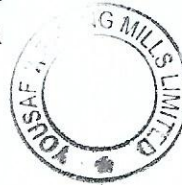
| | Quarter Ended | | Nine Months Ended | |
|---|----------------------|----------------------|----------------------|----------------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| | Un-audited Rupees | Un-audited Rupees | Un-audited Rupees | Un-audited Rupees |
| Sales - net | 203,536,831 | 66,163,046 | 513,209,117 | 342,296,923 |
| Cost of sales | (181,033,798) | (118,694,475) | (455,405,131) | (406,771,883) |
| Gross profit / (loss) | 22,503,033 | (52,531,429) | 57,803,986 | (64,474,960) |
| Distribution cost | (1,027,500) | (1,068,080) | (4,717,845) | (3,397,560) |
| Administrative expenses | (14,829,368) | (10,468,757) | (34,672,414) | (32,589,414) |
| | (15,856,868) | (11,536,837) | (39,390,259) | (35,986,974) |
| Operating profit / (loss) | 6,646,165 | (64,068,266) | 18,413,727 | (100,461,934) |
| Finance cost | (8,445) | (25,846) | (74,736) | (106,600) |
| Other operating income | 860,484 | - | 1,824,818 | 212,463 |
| Profit / (loss) before taxation | 7,498,204 | (64,094,112) | 20,163,809 | (100,356,071) |
| Taxation | (3,076,938) | (7,218,461) | (7,740,756) | (11,418,800) |
| Profit / (loss) for the period | 4,421,266 | (71,312,573) | 12,423,053 | (111,774,871) |
| Earning / (loss) per share - basic & diluted | 0.05 | (0.79) | 0.14 | (1.24) |

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER

DIRECTOR


CHIEF FINANCIAL OFFICER



YOUSAF WEAVING MILLS LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2021

| | Quarter Ended | | Nine Months Ended | |
|--|----------------------|----------------------|----------------------|----------------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| | Un-audited Rupees | Un-audited Rupees | Un-audited Rupees | Un-audited Rupees |
| Profit / (loss) for the period | 4,421,266 | (71,312,573) | 12,423,053 | (111,774,871) |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income / (loss) for the period | <u>4,421,266</u> | <u>(71,312,573)</u> | <u>12,423,053</u> | <u>(111,774,871)</u> |

The annexed notes form an integral part of these condensed interim financial information (Unaudited).


CHIEF EXECUTIVE OFFICER


DIRECTOR




CHIEF FINANCIAL OFFICER

YOUSAF WEAVING MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2021

| | Nine Months Ended | |
|--|----------------------|----------------------|
| | March 31, 2021 | March 31, 2020 |
| | Un-audited Rupees | Un-audited Rupees |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit / (loss) before taxation | 20,163,809 | (100,356,071) |
| Adjustments for: | | |
| - Depreciation | 30,710,453 | 32,250,644 |
| - Amortization of intangible assets | 34,905 | 43,633 |
| - Provision for gratuity | 7,450,000 | 5,046,000 |
| - Gain on disposal of property, plant and equipment | (1,824,818) | (212,456) |
| - Finance cost | 74,736 | 106,600 |
| Operating profit / (loss) before working capital changes | 56,609,085 | (63,121,650) |
| (Increase) / Decrease in current assets: | | |
| - Stores and spares | 1,154,647 | 4,521,013 |
| - Stock in trade | (24,059,418) | 6,853,999 |
| - Trade debts | (29,738,493) | 33,221,173 |
| - Loan and advances | (2,929,106) | (23,359,859) |
| - Trade deposits and other receivables | (15,174,810) | (7,418,115) |
| - Sales tax refundable | 16,056,727 | (11,384,330) |
| Increase / (Decrease) in current liabilities: | | |
| - Trade and other payables | (38,102,193) | 72,076,702 |
| | (92,792,646) | 74,510,583 |
| CASH (USED IN) / GENERATED FROM OPERATIONS | (36,183,561) | 11,388,933 |
| Finance cost paid | (3,333,040) | (106,600) |
| Gratuity paid | (7,175,141) | (1,666,490) |
| Income tax paid | (7,113,039) | (2,721,738) |
| Net cash (used in) / generated from operating activities | (53,804,781) | 6,894,105 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Property, plant and equipment purchased | - | (13,130,000) |
| Proceeds from disposal of property, plant and equipment | 2,715,000 | 410,000 |
| Short term investment | - | 7,500,000 |
| Long term loans to employees | - | 34,000 |
| Long term deposits | - | 467,475 |
| Net cash generated from / (used in) investing activities | 2,715,000 | (4,718,525) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Long term loan - net | 50,090,688 | - |
| Repayment of lease liabilities | - | (594,316) |
| Short term borrowings - net | - | (2,290,950) |
| Net cash generated from / (used in) financing activities | 50,090,688 | (2,885,266) |
| Net decrease in cash and cash equivalents | (999,094) | (709,686) |
| Cash and cash equivalents at the beginning of the period | 4,062,293 | 2,346,784 |
| Cash and cash equivalents at the end of the period | <u>3,063,199</u> | <u>1,637,098</u> |

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER



YOUSAF WEAVING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2021

| Particulars | Issued, Subscribed and Paid up Share Capital | Accumulated Loss | Loan from Directors | Revaluation Surplus | Total |
|---------------------------------------|---|------------------------|------------------------|------------------------|----------------------|
| | Rupees | Rupees | Rupees | Rupees | Rupees |
| Balance as at July 1, 2019 | 900,000,000 | (1,375,617,141) | 191,630,686 | 203,833,327 | (80,153,128) |
| Net loss for the period | - | (111,774,871) | - | - | (111,774,871) |
| Loan from directors during the period | - | - | (2,500,000) | - | (2,500,000) |
| Balance as at March 31, 2020 | 900,000,000 | (1,487,392,012) | 189,130,686 | 203,833,327 | (194,427,999) |
| Balance as at July 1, 2020 | 900,000,000 | (1,455,491,996) | 231,050,797 | 203,833,327 | (120,607,872) |
| Net profit for the period | - | 12,423,053 | - | - | 12,423,053 |
| Loan from directors during the period | - | - | 60,626,872 | - | 60,626,872 |
| Balance as at March 31, 2021 | 900,000,000 | (1,443,068,943) | 291,677,669 | 203,833,327 | (47,557,947) |

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER

YOUSAF WEAVING MILLS LIMITED
SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS ENDED MARCH 31, 2021

Note 1

The Company and its Operations

- 1.1 Yousaf Weaving Mills Limited was incorporated on January 17, 1988 as a public limited company in Pakistan under the Companies Ordinance, 1984 and is quoted on Pakistan Stock Exchange. The Company is engaged in the business of textile weaving, spinning, sale of processed fabric and home textile products. The registered office of the Company is situated at 7/1- E-3, Main Boulevard Gulberg III, Lahore.
- 1.2 During the nine months ended March 31, 2021; Company has incurred profit after tax of Rs. 12.423 million [March 31, 2020: Rs. (111.775) million] and at nine months end and as of the year end, its accumulated losses stood at Rs. 1,443.069 million [June 30, 2020: 1,455.492 million], its current liabilities exceed its current assets by Rs. 768.687 million [at June 30, 2020: Rs. 941.916 million]. To achieve sustainability and growth targets the management of the Company has drawn up plans which include:-

The management is going to import state of the art 20 new looms and a new warping machinery, which will not only enhance the current production capacity but also augment plant's efficiency, resultantly we could be able to reduce energy overhead.

The government has announced PM Relief Package for provision of electricity at reduced rates of Rs. 8/unit, which will be charged on incremental consumption of electricity with respect to corresponding period, due to which our energy cost will reduced with respect to prior periods.

The management has contracted with a solar energy company to provide energy at reduced rates for a period of 15 years, this will also impact positively towards our production cost.

The directors / sponsors of the Company have provided their assistance in every hour of need to stabilize the Company's operations and committed to provide their enduring support to achieve sustainable growth in future and to cope-with liquidity crisis which is currently faced by the management for which they shall provide funds so that working capital requirements of the Company can be fulfilled.

To strengthen share holders equity, the directors are intended to convert some portion of long term loan into ordinary shares. For issuance of shares, all corporate actions will be accomplished during next period including holding an extra-ordinary general meeting to obtain approval from share-holders in this respect.

In view of the above, these financial statements have been prepared on going concern

Note 2

Basis of Preparation

- 2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting which comprise of International Accounting Standard (IAS) 34 'Interim Financial Reporting' issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act) and provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Act differ with the requirements of IAS 34, the provisions of and directives issued under the Act have been followed.

- 2.2 These condensed interim financial statements do not include all the information and disclosures required in an annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2020.
- 2.3 This condensed interim financial information is presented in Pak rupees, which is the Company's functional and presentational currency. The financial statements have been prepared under the historical cost convention. Figures have been rounded off to the nearest thousand rupee, unless stated otherwise.

Note 3
Significant Accounting Policies

The accounting policies and methods of computation of the interim financial information are the same as those followed in the preparation of annual financial information for the preceding year ended June 30, 2020.

3.1 New standards, amendments to approved accounting standards and new interpretations

3.1.1 Amendments to approved accounting standards which are effective during the year ending June 30, 2021

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2020 but are considered not to be relevant or have any significant effect on the Company's financial reporting.

3.1.2 New standards and amendments to approved accounting standards that are effective for the Company's accounting periods beginning on or after July 1, 2021

There is a new standard and certain amendments to approved accounting standards that will be mandatory for accounting periods beginning on or after July 1, 2021 but are considered not to be relevant or expected to have any significant effect on the Company's financial reporting.

Note 4
Significant Accounting Estimates, Judgments and Financial Risk Management

The preparation of these condensed interim financial statements in conformity with the approved accounting and reporting standards as applicable in Pakistan for interim reporting requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of these condensed interim financial statements are same as those applied to financial statements as at and for the year ended June 30, 2020.

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2020.

Note 5
Contingencies and Commitments

There is no other significant change in the contingencies and commitments as reported in the last published audited financial statements for the year ended June 30, 2020.

Note 6
Property, Plant and Equipment

| | Nine Months Ended | Year Ended |
|--|-------------------|---------------|
| | March 31, 2021 | June 30, 2020 |
| | (Un-audited) | (Audited) |
| | Rupees | Rupees |
| Operating fixed assets | 775,951,208 | 807,551,842 |
| Opening written down value | 807,551,842 | 825,389,867 |
| Addition during the period / year (at cost) | - | 26,130,000 |
| Disposal during the period / year (written down value) | (890,182) | (981,676) |
| | 806,661,660 | 850,538,191 |
| Depreciation charge for the period / year | (30,710,452) | (42,986,349) |
| Closing written down value | 775,951,208 | 807,551,842 |

Note 7
Transactions with Related Parties

The related parties and associated undertakings comprise related group companies, associated companies, directors and key management personnel. Transactions with related parties and associated undertakings, other than remuneration and benefits to key management personnel under the term of their employment are as follows:

| | Nine Months Ended | |
|--|-------------------|-------------------|
| | March 31, 2021 | March 31, 2020 |
| | (Un-audited) | (Un-audited) |
| | Rs. '000' | Rs. '000' |

Significant transaction with related parties are as follows:

| | | |
|--------------------------------------|--------|---------|
| - Loan received from directors - net | 60,627 | (2,500) |
|--------------------------------------|--------|---------|

Note 8
Segment Information

8.1 For management purposes, the activities of the Company are organized into two operating segment:

| | |
|-----------|--|
| Weaving: | Production of grey and processed cloth. |
| Spinning: | Production of different qualities of yarn using natural and artificial fibers. |

The Company operates in the said reportable operating segments bases on the nature of products, risks and returns, organizational and management structure and internal financial reporting systems. Accordingly, the figures reported in these condensed financial statements related to the Company's reportable segment.

Information regarding the Company's reportable segment for the half year ended March 31, 2021 are as follows:

8.2 Segment revenues and results

There were no transactions with key management personnel other than undertaken as per terms of their employment.

| | FOR THE NINE MONTHS ENDED MARCH 31, 2021 (Un-audited) | | |
|---------------------------------|---|------------------|---------------|
| | Weaving Segment | Spinning Segment | Total |
| | Rupees | Rupees | Rupees |
| Sales - net | 513,209,117 | - | 513,209,117 |
| Cost of sales | (451,540,066) | (3,865,065) | (455,405,131) |
| Gross profit / (loss) | 61,669,051 | (3,865,065) | 57,803,986 |
| Distribution cost | (4,717,845) | - | (4,717,845) |
| Administrative expenses | (34,635,322) | (37,092) | (34,672,414) |
| | (39,353,167) | (37,092) | (39,390,259) |
| Operating profit / (loss) | 22,315,884 | (3,902,157) | 18,413,727 |
| Finance cost | (74,736) | - | (74,736) |
| Other operating income | 1,824,818 | - | 1,824,818 |
| Profit / (loss) before taxation | 24,065,966 | (3,902,157) | 20,163,809 |
| Taxation | (7,740,756) | - | (7,740,756) |
| Profit / (loss) after taxation | 16,325,210 | (3,902,157) | 12,423,053 |

Note 8 - Segment Information - Continued...

| FOR THE NINE MONTHS ENDED MARCH 31, 2020 (Un-audited) | | | |
|---|-----------------|------------------|---------------|
| | Weaving Segment | Spinning Segment | Total |
| | Rupees | Rupees | Rupees |
| Sales - net | 342,296,923 | - | 342,296,923 |
| Cost of sales | (404,092,838) | (2,679,045) | (406,771,883) |
| Gross loss | (61,795,915) | (2,679,045) | (64,474,960) |
| Distribution cost | (3,397,560) | - | (3,397,560) |
| Administrative expenses | (32,528,063) | (61,351) | (32,589,414) |
| | (35,925,623) | (61,351) | (35,986,974) |
| Operating loss | (97,721,538) | (2,740,396) | (100,461,934) |
| Finance cost | (106,600) | - | (106,600) |
| Other operating income | 212,463 | - | 212,463 |
| Loss before taxation | (97,615,675) | (2,740,396) | (100,356,071) |
| Taxation | (11,418,800) | - | (11,418,800) |
| Loss after taxation | (109,034,475) | (2,740,396) | (111,774,871) |

8.3 Segment assets and liabilities

| As at March 31, 2021 (Un-audited) | | | |
|---|-----------------|------------------|---------------|
| | Weaving Segment | Spinning Segment | Total |
| | Rupees | Rupees | Rupees |
| Segment assets for reportable segments | 892,023,221 | 70,849,498 | 962,872,719 |
| Unallocated assets | | | 45,715,267 |
| Total assets as per balance sheet | | | 1,008,587,986 |
| Segment liabilities for reportable segments | 809,087,074 | 200,069,981 | 1,009,157,055 |
| Unallocated liabilities | | | 46,988,878 |
| Total liabilities as per balance sheet | | | 1,056,145,933 |

| As at June 30, 2020 (Audited) | | | |
|---|-----------------|------------------|---------------|
| | Weaving Segment | Spinning Segment | Total |
| | Rupees | Rupees | Rupees |
| Segment assets for reportable segments | 845,388,148 | 79,289,524 | 924,677,672 |
| Unallocated assets | | | 61,045,074 |
| Total assets as per balance sheet | | | 985,722,746 |
| Segment liabilities for reportable segments | 860,708,896 | 200,069,981 | 1,060,778,877 |
| Unallocated liabilities | | | 45,551,741 |
| Total liabilities as per balance sheet | | | 1,106,330,618 |

Note 9
Financial Risk Management

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended June 30, 2020.

Note 10
General

10.1 This interim financial information is authorized for issue on April 28, 2021 by the Board of Directors of the Company.

10.2 Corresponding figures have been re-arranged wherever necessary to facilitate comparison. No material rearrangement has been made during the period.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

